

Conflict Minerals Policy Statement

Exploitation and trade of conflict minerals provide finance resources to armed groups and therefore support violent conflicts creating a humanitarian emergency. Conflict minerals are primarily but not exclusively defined as cassiterite (for tin), wolframite (for tungsten), coltan (for tantalum), and gold ore (known as 3TGs, from their initials). **Sälzer Electric GmbH** is committed to maintaining a responsible supply chain.

Actually, there are two legislations that are intended to stop and prevent violence in conflict areas:

Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act)

As a German company, **Sälzer Electric GmbH** does not fall directly within the scope of the Dodd-Frank Act. Nevertheless, we generally pay close attention to European and international developments regarding environmental, ethical and social standards, and we consider it our duty to deal with this issue sensitively. We work with long-standing and reputable suppliers and are committed to the best possible traceability and transparency.

Conflict minerals are present in our products in an already processed form. The complexity of the supply chains, a number of production steps and intermediary traders complicate a clear allocation and thus make a clear traceability back to the smelter impossible. At the present time, we have no information on existing materials from conflict and high-risk areas that are not considered "conflict-free".

We regularly collect information on 3TG in our supply chain, check it for plausibility and consolidate it in our Conflict Minerals Reporting Template (CMRT). In doing so, we aim to source 3TG from smelters and refiners that have undergone an audit by the RMI's Responsible Minerals Assurance Process (RMAP) and are Active or Conformant.

Regulation (EU) 2017/821 of the European Parliament and of the Council of 17 May 2017

The EU Conflict Minerals Regulation specifically addresses Union importers of minerals and metals. **Sälzer Electric GmbH** is not a Union importer of minerals and metals, the so-called conflict minerals, and is therefore not directly affected by Regulation (EU) 2017/821. We are not subject to any reporting obligations.

Rochlitz, 29th of January 2021

Location, Date



Matthias Jacob
Managing Director